



**FRANKLIN COUNTY
CONVENTION FACILITIES
AUTHORITY**

COLUMBUS

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Notice of Award

Request for Qualifications: Bond Underwriting Services to Finance the Construction of a 470+/-room Addition to the Hilton Columbus Downtown

Please be advised that after a comprehensive review of all qualifications and proposals submitted in response to the above mentioned RFQ and a subsequent RFP, the contract for bond underwriting services related to the Hilton Columbus Downtown Hotel Expansion Project will be awarded to Piper Jaffray Hospitality Finance Group.

Piper Jaffray will serve as the Senior Managing Underwriter for the Franklin County Convention Facilities Authority's (FCCFA) \$180 million bond issuance. The Piper Jaffray HFG team will be led by Peter Phillippi and Bradley Langner.

The expansion of the Hilton Columbus Downtown Hotel will add 470 rooms adjacent to the existing convention hotel to accommodate an increased demand for hotel rooms adjacent to or connected to the Greater Columbus Convention Center. The current project budget is estimated at \$180 million with projected completion in the fourth quarter of 2021.

The FCCFA is pleased to be working with Piper Jaffray HFG in order to finance construction of the Hilton Hotel Expansion Project and is confident that Piper Jaffray HFG will be able to develop a plan of finance that will result in a successful hotel project. For additional questions please contact the FCCFA Offices at 614-827-2811.